



GHG Project Verification Opinion

FOR-132-P

Effective date: 2023-03-31
Version:02

VERSA EXPERTOS EN CERTIFICACIÓN S.A.S. GHG Project Verification Opinion El Tigre REDD+

Versa Expertos en Certificación S.A.S. been commissioned by CARBO Sostenible and Terra Commodities to verify the **El Tigre REDD+** GHG emissions reduction project. The **El Tigre REDD+** project involves the activities developed in Puerto Gaitán, Meta, Colombia. The **El Tigre REDD+** project has been developed in accordance with the guidelines of international standards ISO 14064-2:2019, ISO 14064-3:2019 and the specific requirements of the GEI Biocarbon Registry program.

Versa Expertos en Certificación S.A.S. conducted a review of all the supporting documentation used by CARBO Sostenible y Terra Commodities for the elaboration of the **El Tigre REDD+** project and made a field visit together with CARBO Sostenible and Terra Commodities, where through interviews and review of primary information sources, it confirmed the organizational and reporting limits, activity data, emission factors and global warming potentials used; as well as the methodological assumptions and exclusions made.

Versa Expertos en Certificación S.A.S. established the objectives, scope and verification criteria in the commercial proposal and legal agreement VERSA-P-201 and in the approved audit plan for the verification of the **El Tigre REDD+**. The objectives, scope and verification criteria are described below:

Objective

The Verification process consists of the evaluation by *Versa Expertos en Certificación S.A.S* of the project design document and/or monitoring reports in accordance with the guidelines of the ISO 14064-2:2019 standard, the guidelines of the selected GHG program, the methodologies used and the legislation of the country where the project is developed.

Scope

Validate and verify the project activities, its PDD, its monitoring plan, its GHG sources, sinks and/or deposits, its GHG emissions reduction quantification period, its baseline scenario, its requirements management processes legal and information, guidelines and methodological documents Biocarbon Registry. **Sectoral scope:** Forestation and reforestation.

Criteria

- ▼ ISO 14064-2:2019
- ▼ ISO 14064-3:2019
- ▼ AFOLU BCR0002 Quantification of GHG emission reductions. Version 2.2 REDD+ Projects Methodology
- ▼ BioCarbon Registry requirements

Versa Expertos en Certificación S.A.S. ensures that the data and information supporting the GHG statement are historical in nature. Verification activities have been configured in such a way that they offer a high, but not absolute, level of assurance.

Versa Expertos en Certificación S.A.S. identified that, according to the review of the evidence provided by CARBO Sostenible and Terra Commodities and during the field visit, from the beginning of the initiative **El Tigre REDD+** project has generated contributions to the Sustainable Development Goals (SDG 2, SDG 4 and SDG 15 defined by the project) applicable for both components (REDD+), according to the relevant criteria and indicators.

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Versa Expertos en Certificación S.A.S. verified that the project presents the procedures related to the monitoring of co-benefits for the special categories. The project does not apply to special category.

Versa Expertos en Certificación S.A.S. based on the results of the activities developed, it declares that the **El Tigre REDD+** project of CARBO Sostenible and Terra Commodities complies with the principles established by ISO 14064-2:2019, ISO 14064-3:2019 and the GHG Biocarbon Registry program are within the level of material assurance and importance and is free from material errors. This statement is addressed to BioCarbon Registry and other interested parties and is issued.

VERIFICATION REPORT PROJECT ID

Project Title	El Tigre REDD+
Project ID	BCR-CO-259-14-002
Project holder	CARBO Sostenible y Terra Commodities
Project Type/Project activity	AFOLU (Agriculture, Forestry, and Other Land Use)
Grouped project	Not Grouped project
Version number and date of the Project Document to which this report applies	PDD: Version 8 17/06/2024 RM: Version 2.3 04/07/2024
Applied methodology	Methodological Document AFOLU Sector / BCR0002 Quantification of GHG Emission Reductions REDD+ Projects, Version 2.2 / February 05, 2021
Project location	Country: Colombia Department: Meta Municipality: Puerto Gaitán
Project starting date	30/06/2018



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Quantification period of GHG emissions reductions/removals	30/06/2018 to 29/06/2048
Monitoring period	01/01/2021 to 30/06/2023
Total amount of GHG emission reductions/removals	Total amount of GHG emissions reductions/removals: (2021-2023): 332,609 tCO ₂ e Annual mean of GHG emissions reductions/removals: 110,870 tCO ₂ e
Contribution to Sustainable Development Goals	SDG 2, SDG 4, SDG 15
Special category, related to co-benefits	The project does not apply to special category
Document date	Version 2 08/07/2024
Work carried out by	Lead Auditor: Fabián Andrés Patiño Oviedo. Technical Reviewer: Lucas Rivera

Report No.: GEI-P-282

Level of assurance: 95%

Legal Agreement No.: VERSA-P-0201

Material discrepancy: 5%

Date of issue: 11/07/2024

Director General
Versa Expertos en Certificación S.A.S



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